

# The Tim Bollar **Success Story**

## CaseStudy

- CEO Fireside Millionare Shoes
  - Reverse REO Certification



#### **Meet Tim Bollar**

Currently living in the heart of Rochester, New York, Tim Bollar has dabbled in real estate at varying degrees for the last 25 years. Before taking on a more permanent role as a real estate investor, he was the chief operating officer of a marketing company. "I knew that there were

limitations with my job and that I was as high as I could go in the company. With real estate investing, however, I knew that the sky was the limit."

### **Action and Results:**

Wanting to explore other options that would give him more flexibility and control of his income potential, Tim started researching various real estate education companies. A student of Lee Arnold's online training classes, Tim decided to dive deeper into Lee's courses by investing in the popular and unique ReverseREO Certification class. "I didn't know how to take advantage of the inventory on the market, but the class I took from the Lee Arnold System was the missing link to getting these deals before they hit the market. It's a great, new revenue stream."

After the class, Tim sifted through the many properties on Lee's underground, online inventory of ReverseREO deals and found a property in a great suburb of Rochester.

















#### **Action and Results continued:**

It checked all prerequisite boxes taught by Lee at the Certification—a vacant, good-sized starter home that just needed a little cosmetic repair. He used the ReverseREO strategy to gain control of the note, while it was in foreclosure, and went to work.

Tim only invested \$9,000 in repairs on the property, replacing the garage doors, painting the interior, and ripping out old carpet. He refinished the original hardwood floor back to pristine condition and replaced the furnace and water tank. After closing, the final check sent to Tim was for \$85,156.34, and, after costs, his profit was \$37,656.34.

With this successful deal, Lee reimbursed Tim his entire tuition for his ReverseREO education. Since then, Tim has quit his 9-5 job and is now living his dream as a full-time real estate investor, where he enjoys no glass ceiling or earning's cap. He continues to find good deals to buy and hold or fix and flip using the ReverseREO method.

"The program has proven to be an exciting opportunity to add to my strategy to acquire off-market properties and this is hands down cutting edge."

EARNINGS DISCLAIMER. Earning and Income statements made by our company and its customers are supplied directly from the company or customer. Any and all claims or representations as to income earnings made on our web sites or in our materials or information are not to be considered as average earnings. There is no guarantee that you will make these levels of income — in fact, most people do not — and you accept the risk that the earnings and income statements differ by individual. Individual performance depends upon each customer's unique skills, time commitment and effort. Our programs are not designed or intended to qualify individuals for employment. Our programs are avocational in nature and are intended for the purpose of the personal enrichment, development, and enjoyment of individuals.

800.341.9918 • LeeArnoldSystem.com